FAQ’s about Direct Deposit

What are some advantages of Direct Deposit?

1. **Easy sign-up**: Simply complete the authorization form on [MyIllinoisState](#).
2. **Enhanced security**: Eliminate the risk of lost or stolen refund checks.
3. **Convenience**: No waiting for the post office to deliver a check.
4. **Environmentally responsible**: Reduces the amount of paper used by the University.

Who is eligible for direct deposit?

All currently enrolled students of Illinois State University who are the owner or co-owner of a depository checking or savings account.

Do I have to have a local banking account?

No. Our office can directly deposit funds into your account located almost anywhere in the continental United States of America.

How do I sign up for direct deposit?

- Log into [MyIllinoisState](#)
- Click on the **Student** tab
- In the **Finances** section, click on the **Student Accounts** link
- Select **Sign Up / Modify My Direct Deposit**

How long does my direct deposit remain in effect?

Your direct deposit authorization remains in effect as long as you remain currently enrolled.

When will my direct deposit authorization expire?

Authorizations will expire once a student’s enrollment lapses one semester.

What do I do if my direct deposit has expired?

If your account expires, you may reactivate it at any time as long as you are eligible.

Does my refund qualify for direct deposit?

In the case of a non-qualified Student Account refund, the university shall disburse funds in the form of a check. These refunds include but are not limited to refunds resulting from Perkins Loans, Nursing Loans, Parent-Plus Loans (disbursed to the parent), Noyce scholarships, university withdrawal, or past due accounts.
What if I am employed by the university?

This direct deposit authorization relates only to Student Account refunds. For payroll direct deposits, please call (309) 438-7677 or visit: http://www.comptroller.ilstu.edu/forms/PayrollForms.shtml.

I received a notice from Student Accounts regarding an error with my direct deposit. What do I do?

Access your account via MyIllinoisState in order to make the appropriate update(s). You may need to check with your banking institution if you feel the information you have supplied is correct. If you have any additional questions beyond this please contact the Student Accounts Office at (309) 438-5643 where we will be happy to assist you.

I signed up for direct deposit, why did I receive a check?

It will take approximately fifteen calendar days to process your direct deposit application. Please be mindful of this when signing up for direct deposit. If it has been longer than fifteen calendar days your direct deposit may not have qualified. Please contact our office with any additional questions at (309) 438-5643.

Note:

It is good practice to review your direct deposit information at the beginning and end of every semester in attendance. We rely on you to keep your account information up-to-date.

Some of the most common errors when submitting an application are, entering the check number at the end of the account number, selecting the wrong account type, entering the account type or check number in the account name field, entering debit card number instead of checking account number, and entering an incorrect account number or routing number.

We hope you have found these direct deposit FAQ’s helpful. Please direct any questions or comments to stuaccts@ilstu.edu or (309) 438-5643.